Charter school Destiny School, Inc. (Charter name) **County** Gila **CTDS number** 048701000

d.b.a. (as applicable)

FY 2026
State of Arizona
Charter School Annual Financial Report

Charter website link of posted AFR https://www.mydestinyschool.org/

X Checking the box to the left certifies the Charter did not incur any expenses for instructional support services, as defined in the USFRCS and reported on Page 2, Line 3,

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2026.

Signed	Title

The annual financial report file(s) for FY 2026 uploaded to the Arizona Department of Education's website on 10/7/2026 contain(s) the data for the annual financial report described at left.

Charter school official signature	Email
	davidmclendon@mydestinys
David McLendon (Charter school official (typed name))	

Charter school official signature	Email
	cindycothrun@mydestinysch
Cindy Cothrun (Charter school official (typed name))	

Total expenses by project

1. Schoolwide and Other Special Projects (from page 2, line 33)	$	3,309,704
2. Classroom Site Project (from page 2, line 34)	$	390,552

Charter school Destiny School, Inc. **County** Gila **CTDS number** 048701000

Revenue

			Actual	
1000 Local sources				
1.	1310	Tuition from individuals	0	1.
2.	1320	Tuition from other Arizona schools or districts	0	2.
3.	1410	Transportation fees from individuals	0	3.
4.	1420	Transportation fees from other Arizona schools or districts	0	4.
5.	1500	Earnings on investments	0	5.
6.	1600	Food service (from Food Service tab, line 2)	0	6.
7.	1700	School activities	0	7.
8.	1750	Revenue from enterprise activities	0	8.
9.	1790	Extracurricular activities fees tax credit	5,296	9.
10.	1800	Revenue from community services activities	0	10.
11.	1900, 1930, 1980, 1990	Other revenues and gains from local sources	74,888	11.
12.	1910	Rentals	3,000	12.
13.	1920	Contributions and donations from private sources	411	13.
14.	1950	Miscellaneous Revenues from Other Schools or Districts	0	14.
15.	1960	Miscellaneous Revenues from Local Governmental Units	0	15.
16.		Other revenue from local sources (specify) _____	0	16.
17.		Total Local Revenue (lines 1-16)	83,595	17.
2000 Intermediate sources				
18.	2100	Unrestricted	0	18.
19.	2200	Restricted	0	19.
20.		Other revenue from intermediate sources (specify) _____	0	20.
21.		Total Intermediate Revenue (lines 18-20)	0	21.
3000 State sources				
22.	3110	State Equalization Assistance	3,541,010	22.
23.	3130-3150	Other unrestricted	60,143	23.
24.	3200	Restricted	464,634	24.
25.	3900	Revenue for/on behalf of the school	0	25.
26.		Other revenue from State sources (specify) _____	0	26.
27.		Total State Revenue (lines 22-26)	4,065,787	27.
4000 Federal sources				
28.	4100, 4300	Unrestricted/restricted received directly from the federal government	0	28.
29.	4200, 4500	Unrestricted/restricted received from the federal government through the State	490,100	29.
30.	4700	Revenue received from the federal government through other intermediate agencies	0	30.
31.	4800	Federal impact aid	1,924,722	31.
32.	4900	Revenue for/on behalf of the school	11,656	32.
33.		Other revenue from federal sources (specify) _____	0	33.
34.		Total Federal Revenue (lines 28-33)	2,426,478	34.
35.		**Total revenue from all sources (lines 17, 21, 27, and 34)**	6,575,860	35.

Charter school Destiny School, Inc. **County** Gila **CTDS number** 048701000

Expenses **1000 Schoolwide Project and 1500-1999 Other Special Projects**		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals Budget	Totals Actual	Totals Prior year actual	% Increase/ decrease in actual	
100 Regular education											
1000 Instruction	1.	840,973	609,331	8,938	56,613	12,152	1,247,134	1,528,009	1,402,174	8.97%	1.
2000 Support services											
2100 Students	2.	44,936	11,618	0	165	0	159,600	56,719	48,222	17.62%	2.
2200 Instruction	3.	0	0	0	0	0	206,242	0	0	0.00%	3.
2300 General administration	4.	189,034	45,892	33,673	2,740	3,118	201,700	274,457	338,450	-18.91%	4.
2400 School administration	5.	87,809	34,633	34,626	2,555	5,043	180,325	164,665	248,360	-33.70%	5.
2500 Central services	6.	76,914	26,341	0	1,313	87,633	118,500	192,201	153,912	24.88%	6.
2600 Operation & maintenance of plant	7.	7,320	45,791	137,821	68,049	0	274,905	258,981	285,844	-9.40%	7.
2900 Other support services	8.	0	0	0	0	0	20,000	0	0	0.00%	8.
3000 Operation of noninstructional services	9.	110,832	19,759	10,961	183,161	0	0	324,714	57,759	462.19%	9.
4000 Facilities acquisition & construction	10.	0	0	0	0	0	160,000	0	0	0.00%	10.
5000 Debt service	11.	0	0	0	0	0	0	0	0	0.00%	11.
610 School-sponsored cocurricular activities	12.	0	0	0	0	0	24,500	0	0	0.00%	12.
620 School-sponsored athletics	13.	9,844	0	2,265	197	4,724	44,000	17,030	33,994	-49.90%	13.
630 Other instructional programs	14.	0	0	0	0	0		0	0		14.
700, 800, 900 Other programs	15.	0	0	0	0	0	0	0	0	0.00%	15.
Subtotal (lines 1-15)	16.	1,367,663	793,364	228,284	314,793	112,670	2,636,906	2,816,775	2,568,715	9.66%	16.
200 Special education											
1000 Instruction	17.	71,567	45,224	7,606	0	0	202,261	124,397	88,589	40.42%	17.
2000 Support services											
2100 Students	18.	0	0	37,765	0	0	0	37,765	57,562	-34.39%	18.
2200 Instruction	19.	0	0	0	0	0	0	0	0	0.00%	19.
2300 General administration	20.	0	0	0	0	0	0	0	0	0.00%	20.
2400 School administration	21.	0	0	0	0	0	0	0	0	0.00%	21.
2500 Central services	22.	0	0	0	0	0	0	0	0	0.00%	22.
2600 Operation & maintenance of plant	23.	0	0	0	0	0	0	0	0	0.00%	23.
2900 Other support services	24.	0	0	0	0	0	0	0	0	0.00%	24.
3000 Operation of noninstructional services	25.	0	0	0	0	0	0	0	0	0.00%	25.
4000 Facilities acquisition & construction	26.	0	0	0	0	0	0	0	0	0.00%	26.
5000 Debt service	27.	0	0	0	0	0	0	0	0	0.00%	27.
Subtotal (lines 17-27)	28.	71,567	45,224	45,371	0	0	202,261	162,162	146,151	10.95%	28.
400 Pupil transportation	29.	188,607	83,105	16,713	8,329	125	395,434	296,880	325,642	-8.83%	29.
530 Dropout prevention programs	30.	0	0	0	0	0	0	0	0	0.00%	30.
540 Joint career & technical ed. & vocational ed. center	31.	0	0	0	0	0	0	0	0	0.00%	31.
550 K-3 Reading	32.	33,888	0	0	0	0	0	33,888	32,314	4.87%	32.
Subtotal (lines 16 and 28-32)	33.	1,661,726	921,693	290,368	323,122	112,795	3,234,601	3,309,704	3,072,822	7.71%	33.
Classroom Site Project (from page 3, lines 6 and 8)	34.	374,982	2,221	13,349	0	0	335,000	390,552	515,467	-24.23%	34.
Instructional Improvement Project	35.						10,000	34,104	26,848	27.03%	35.
English Language Learner Project (from page 5, line 14)	36.	0	0	0	0	0	0	0	0	0.00%	36.
Compensatory Instruction Project (from page 5, line 28)	37.	0	0	0	0	0	0	0	0	0.00%	37.
Federal and State Projects (from page 8, line 33)	38.						1,738,628	1,042,214	1,643,451	-36.58%	38.
Total (lines 33-38)	39.						5,318,229	4,776,573	5,258,588	-9.17%	39.

Charter school Destiny School, Inc. **County** Gila **CTDS number** 048701000

Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals Budget	Totals Actual
Classroom Site Project 1010							
1000 Instructions	1.	374,982	2,221	0	0	335,000	377,203
2100 Support services—students	2.	0	0	11,263	0	0	11,263
2200 Support services—instructions	3.	0	0	2,086	0	0	2,086
2300 Support services—general administration	4.			0		0	0
3300 Community services operation	5.	0	0	0		0	0
Total Classroom Site Project (lines 1-5)	6.	374,982	2,221	13,349	0	335,000	390,552

Classroom Site Project 1010 property payments		Budget	Actual
Property disbursements	7.	0	0
Interest 6850	8.	0	0
Redemption of principal	9.	0	0

Additional Classroom Site Project information		Classroom Site Project 1010
PY ending project balance	10.	117,955
Final CY beginning project balance	11.	117,956
Revenues	12.	414,988
Interest earned	13.	0
Total revenues (lines 12 and 13)	14.	414,988
Total available (lines 10 or 11, and 14)	15.	532,944
Expenses (from lines 6, 7, 8, and 9)	16.	390,552
Ending project balance (line 15 minus line 16)	17.	142,392

Charter school Destiny School, Inc. **County** Gila **CTDS number** 048701000

Expenses		Instruction 1000	Support services 2000	Totals Budget	Totals Actual	
Instructional Improvement Project 1020						
Teacher compensation increases	1.	18,604	0	10,000	18,604	1.
Class size reduction	2.	0		0	0	2.
Dropout prevention programs	3.	0	0	0	0	3.
Instructional improvement programs	4.	15,500	0	0	15,500	4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below)	5.	34,104	0	10,000	34,104	5. Total expenses for Instructional Improvement Project on

Additional Instructional Improvement Project information		Actual	
PY ending project balance	6.	37,967	6.
Final CY beginning project balance	7.	37,966	7.
Revenues	8.	30,833	8.
Total available (lines 6 or 7, and 8)	9.	68,799	9.
Expenses (line 5 above)	10.	34,104	10.
Ending project balance (line 9 minus line 10)	11.	34,695	11.

Arizona Industry Credentials Incentive Project—detailed expenses		Budget	Actual	
Teacher instructional costs and professional development	1.		0	1.
Student cost of certification, credentialing or licensure	2.		0	2.
Developmental costs	3.		0	3.
Instructional hardware, software or supplies	4.		0	4.
Career exploration	5.		0	5.
Total Arizona Industry Credentials Incentives expenses	6.	0	0	6.

Charter school Destiny School, Inc. **County** Gila **CTDS number**

Revenues and expenses		PY ending project balance	Final CY beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses	
										Budget	Actual
English Language Learner Project—1071											
Revenues											
3200 Restricted revenue from State sources	1.			0							
1500 Earnings on investments	2.			0							
Total revenues (lines 1 and 2)	3.			0							
Expenses											
260 Special education—ELL incremental costs											
1000 Instruction	4.				0	0	0	0	0	0	0
2000 Support services											
2100 Students	5.				0	0	0	0	0	0	0
2200 Instruction	6.				0	0	0	0	0	0	0
2300 General administration	7.				0	0	0	0	0	0	0
2400 School administration	8.				0	0	0	0	0	0	0
2500 Central services	9.				0	0	0	0	0	0	0
2600 Operation & maintenance of plant	10.				0	0	0	0	0	0	0
2900 Other support services	11.				0	0	0	0	0	0	0
Program 260 subtotal (lines 4-11)	12.				0	0	0	0	0	0	0
430 Pupil transportation—ELL incremental costs											
2000 Support services											
2700 Student transportation	13.				0	0	0	0	0	0	0
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	0	0
Compensatory Instruction Project—1072											
Revenues											
3200 Restricted revenue from State sources	15.			0							
1500 Earnings on investments	16.			0							
Total revenues (lines 15 and 16)	17.			0							
Expenses											
265 Special education—ELL compensatory instruction											
1000 Instruction	18.				0	0	0	0	0	0	0
2000 Support services											
2100 Students	19.				0	0	0	0	0	0	0
2200 Instruction	20.				0	0	0	0	0	0	0
2300 General administration	21.				0	0	0	0	0	0	0
2400 School administration	22.				0	0	0	0	0	0	0
2500 Central services	23.				0	0	0	0	0	0	0
2600 Operation & maintenance of plant	24.				0	0	0	0	0	0	0
2900 Other support services	25.				0	0	0	0	0	0	0
Program 265 subtotal (lines 18-25)	26.				0	0	0	0	0	0	0
435 Pupil Trans.—ELL compensatory instruction											
2000 Support services											
2700 Student transportation	27.				0	0	0	0	0	0	0
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	0	0

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Ending project balance	
	1.
	2.
	3.
	4.
	5.
	6.
	7.
	8.
	9.
	10.
	11.
	12.
	13.
0	14.

	15.
	16.
	17.
	18.
	19.
	20.
	21.
	22.
	23.
	24.
	25.
	26.
	27.
0	28.

Charter school Destiny School, Inc. **County** Gila **CTDS number** 048701000

	July 1, 2025	June 30, 2026
A. Cash balance	$ 642,496	$ 2,354,566

B. Audit services	Budget	Actual
1. Nonfederal	21,000	22,600
2. Federal	0	2,200
3. Total (lines 1 and 2)	21,000	24,800

C. Capital acquisitions	Budget	Actual
1. 0181 Intangible assets	0	0
2. 0191 Land and land improvements	15,000	11,700
3. 0192 Site improvements	50,000	0
4. 0194 Buildings and building improvements	50,000	0
5. 0196 Equipment	0	144,379
6. 0198 Construction in progress	0	0
7. Total capital acquisitions (lines 1-6)	115,000	156,079

D. Investment in capital assets as of June 30, 2026	
1. 0181 Intangible assets	$ 0
2. 0191 Land and land improvements	$ 835,003
3. 0192 Site improvements	$ 0
4. 0194 Buildings and building improvements	$ 2,210,223
5. 0196 Equipment	$ 1,860,187
6. 0198 Construction in progress	$ 0
7. Total (lines 1-6)	$ 4,905,413

E. Current expenses by category	
1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	$ 2,511,573
2. Classroom supplies (function 1000, object code 6600)	$ 107,213
3. Administration (functions 2300, 2400, 2500, and 2900)	$ 656,451
4. Support services—students (function 2100)	$ 183,779
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	$ 1,317,558
6. Total (lines 1-5)	$ 4,776,574
7. Current expenses from federal sources	$ 1,290,296
8. Current expenses from State and local sources	$ 3,486,278

Supplementary information

F.	
1. Number of full-time equivalent certified teachers	12
2. Number of full-time equivalent noncertified teachers	14
3. Number of full-time equivalent contract teachers	0
4. Number of schools	1
5. Actual days in session	144
6. Tuition expense (except payments to other Arizona schools or districts)	$ 0
7. Tuition expense (paid to other Arizona schools or districts)	$ 0
8. Textbooks (function 1000, object code 6642)	$ 0

G. Teacher salaries (function 1000)	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	618,637	653,693	0	0	0
2. Special education	67,448	0	0	0	0
3. Vocational education	0	0	0	0	0
4. Other programs	0	0	0	0	0
5. Cocurr. act., athletics, & other (program 600)	0	0	0	0	0

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)

☐ Check box if the Charter was new and began operations in FY 2026.

1. Average salary of all teachers employed in FY 2026	$ 51,540
2. Average salary of all teachers employed in FY 2025	$ 54,639
3. Increase in average teacher salary from FY 2025	$ -3,099
4. Percentage increase	$ -5.7%

Comments on average salary calculation (optional):

The change in average salaries is due to the retirement of more experienced staff and those positions being filled with less experienced staff at a lower salary.

Charter school Destiny School, Inc. **County** Gila **CTDS number** 048701000

Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

Areas of identification	Grade K	1	2	3	4	5	6	7	8	9	10	11	12	Total	
1. Quantitative reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1.
2. Verbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.
3. Nonverbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3.
4. Total duplicated enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. Expenses for gifted pupils (elementary & secondary)

Actual expenses for all gifted programs:

K-8	$	0
9-12	$	0
Total	$	0

C. Special education programs by type

	Program 200 budget	Program 200 actual	
1. Total all disability classifications	202,261	162,162	1.
2. Gifted education	0	0	2.
3. ELL incremental costs	0	0	3.
4. ELL compensatory instruction	0	0	4.
5. Remedial education	0	0	5.
6. Vocational and technical education	0	0	6.
7. Career education	0	0	7.
8. Total (lines 1-7)	202,261	162,162	8.
9. Expenses incurred for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP	0	0	9.

D. Special Education Current Expenditures

	Amount	
1. Current expenditures for public elementary-secondary special education programs (All Projects, Program 200, Functions 1000-3100, Objects 6100-6600, 6810, 6820, and 6890, excluding 6511, 6512, 6591, and 6592)	162,162	1.
2. Instructional expenditures for public elementary-secondary special education programs (All Projects, Program 200, Function 1000, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)	124,397	2.
3. Student support services expenditures for public elementary-secondary special education programs (All Projects, Program 200, Function 2100, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)	37,765	3.
4. Instructional staff support services expenditures for public elementary-secondary special education programs (All Projects, Program 200, Function 2200, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)	0	4.
5. Student transportation expenditures for public elementary-secondary special education programs (All Projects, Program 400, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)	0	5.

Charter school Destiny School, Inc. **County** Gila **CTDS number**

Federal and State projects
Instructions

Federal projects		PY ending project balance	Final CY Beginning Project Balance	Revenue actual	Indirect costs actual	Reversions actual	Expenses Budget	Expenses Actual	Redemption of principal	Capital acquisitions actual
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0	0	152,891	0	0	148,000	152,891		0
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	8,194	8,194	0	0	0	32,300	0		0
1160 ESEA Title IV—21st Century Schools	3.	0	0	0	0	0	0	0		0
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	336	0	0	0	0	0	0		0
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0	0	0	0	0	0	0		0
1200 ESEA Title VII—Indian Education	6.	0	0	0	0	0	0	0		0
1210 ESEA Title VI—Flexibility and Accountability	7.	0	0	0	0	0	0	0		0
1220 IDEA, Part B, including ARP—IDEA Grants	8.	4,708	4,708	78,616	0	0	59,327	78,616		0
1230 Johnson-O'Malley	9.	0	0	0	0	0	0	0		0
1240 Workforce Investment Act	10.	0	0	0	0	0	0	0		0
1250 AEA—Adult Education	11.	0	0	0	0	0	0	0		0
1260-1270 Vocational Education—Basic Grants	12.	0	0	0	0	0	0	0		0
1280 ESEA Title X—Homeless Education	13.	0	0	0	0	0	0	0		0
1290 Medicaid Reimbursement	14.	0	0	0	0	0	0	0		0
1300 Charter School Implementation Project (Stimulus)	15.	0	0	0	0	0	0	0		0
13__ Impact Aid	16.	331,243	331,244	1,924,722	0	0	1,204,001	776,892		144,379
1310-1399 Other Federal Projects	17.	12,628	893	15,000	0	0	165,000	15,000	0	0
Total federal projects (lines 1-17)	18.	357,109	345,039	2,171,230	0	0	1,608,628	1,023,400	0	144,379
Total COVID-19 federal relief projects included above	19.	0	0	0	0	0		0	0	0
State projects										
1400 Vocational Education	20.	0	0	0		0	0	0	0	0
1410 Early Childhood Block Grant	21.	0	0	0		0	0	0	0	0
1420 Extended School Year—Pupils with Disabilities	22.	0	0	0		0	0	0	0	0
1425 Adult Basic Education	23.	0	0	0		0	0	0	0	0
1430 Chemical Abuse Prevention Programs	24.	0	0	0		0	0	0	0	0
1435 Academic Contests	25.	0	0	0		0	0	0	0	0
1450 Gifted Education	26.	0	0	0		0	0	0	0	0
1456 College Credit Exam Incentives	27.	0	0	0		0	0	0	0	0
1460 Environmental Special Plate	28.	0	0	0		0	0	0	0	0
1465 Charter School Stimulus Fund	29.	0	0	0		0	0	0	0	0
14_ Arizona Industry Credentials Incentive	30.	0	0	0		0	0	0	0	0
1470-1499 Other State Projects	31.	0	0	18,814		0	130,000	18,814	0	0
Total State projects (lines 20-31)	32.	0	0	18,814		0	130,000	18,814	0	0
Total federal and State projects (lines 18 and 32)	33.	357,109	345,039	2,190,044	0	0	1,738,628	1,042,214	0	144,379

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Ending balance actual	
0	1.
8,194	2.
0	3.
0	4.
0	5.
0	6.
0	7.
4,708	8.
0	9.
0	10.
0	11.
0	12.
0	13.
0	14.
0	15.
1,334,695	16.
893	17.
1,348,490	18.

0	19.

0	20.
0	21.
0	22.
0	23.
0	24.
0	25.
0	26.
0	27.
0	29.
0	30.
0	31.
0	32.
0	33.

1,348,490	34.

Charter school Destiny School, Inc. **County** Gila **CTDS number** 048701000

Additional information for National Public Education Financial Survey Reporting

Projects (1000-1999)		Programs 100-630								
		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements	
1000 Instruction	1.	1,808,809	674,068	16,544	107,213	0	12,152	0	0	1.
2000 Support services										
2100 Students	2.	64,936	11,618	107,060	165	0	0	0	0	2.
2200 Instruction	3.	0	0	2,086	0	0	0	0	0	3.
2300 General administration	4.	189,034	45,892	34,173	2,740	0	3,118	0	0	4.
2400 School administration	5.	89,367	37,433	37,842	2,555	1,023	6,067	0	0	5.
2500, 2900 Central services, other support services	6.	76,914	26,341	3,035	4,651	84,110	2,253	3,673	0	6.
2600 Operation & maintenance of plant	7.	228,566	88,419	177,147	118,257	0	0	0	11,700	7.
2700 Student transportation	8.	188,607	83,105	46,759	54,918	125	0	0	144,379	8.
3000 Operation of noninstructional services										
3100 Food service operations	9.	114,211	19,759	10,961	184,638	0	0	0	0	9.
3400 Bookstore operations	10.	0	0	0	0	0	0	0	0	10.
Total (lines 1-10)	11.	2,760,444	986,634	435,607	475,136	85,258	23,591	3,673	156,079	11.
From federal sources (from line 11 above)	12.	685,718	62,720	131,890	137,114	220	2,080	3,657	144,379	12.
From State & local sources (from line 11 above)	13.	2,074,726	923,914	303,717	338,022	85,038	21,511	16	11,700	13.
4000 Facilities acquisition & construction	14.	0	0	0	0	0	0	0	0	14.

	All expense object codes (excluding 6700 and 6900)	Property disbursements	
1. Program 700—Adult/continuing education programs	0	0	1.
2. Program 800—Community college education programs	0	0	2.
3. Program 900—Community services program	0	0	3.
4. Function 3300—Community services operations (programs 700-900)	0	0	4.

Property disbursements by type	All programs	
1. Intangible assets	0	1.
2. Land and land improvements	11,700	2.
3. Buildings	0	3.
4. Equipment	144,379	4.
5. Construction	0	5.

Debt service	Programs 100-630	
1. 6850 Interest	6,230	1.
2. Redemption of principal	46,095	2.
3. 6800 Other (function 5000, excluding 6850)	0	3.

Revenue from selected federal sources		
1. ESEA Title IV—Student Support and Academic Enrichment Grants	0	1.
2. ESEA Title IV—21st Century Community Learning Centers	0	2.
3. ESEA Title V—Rural Education-Rural and Low-Income School Program	0	3.
4. ESEA Title V—Rural Education-Small, Rural School Achievement Program	15,000	4.

Cash and investments held at June 30, 2026

1. Sinking funds	0	1.
2. Bond funds	0	2.
3. Other funds, except for any employee retirement funds	2,354,566	3.

Long-term and short-term debt

1. Long-term debt outstanding, July 1, 2025	16,996	1.
2. Long-term debt issued during FY 2026	0	2.
3. Long-term debt retired during FY 2026	11,802	3.
4. Long-term debt outstanding, June 30, 2026	5,194	4.
5. Short-term debt outstanding, July 1, 2025	0	5.
6. Short-term debt outstanding, June 30, 2026	0	6.

Utilities and energy detail (only function 2600)

1. 6410 Utility services	17,813	1.
2. 6621-6626 Energy	56,384	2.

Technology (all functions)

1. 6330 Technical services	0	1.
2. 6432 Technology-related repairs and maintenance	0	2.
3. 6441 Rental of computers and related equipment	0	3.
4. 6531 Telecommunications	30,618	4.
5. 6650 Technology-related supplies	4,641	5.
6. Technology-related hardware and software	0	6.

Support services-instruction detail (Programs 100-630, excluding 400)

1. Function 2220-Improvement of instruction (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890)	2,086	1.
2. Function 2230-Library/media Services (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890)	0	2.

Books, Periodicals, and Instructional Aids (programs 100-630, excluding 400)

1. Object 6640, functions 1000 and 2230	89,033	1.

Charter school Destiny School, Inc. **County** Gila

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief projects

		Programs 100-630					
Current expenses from COVID-19 federal relief projects		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Judgements against the school 6820
1000 Instruction	1.	0	0	0	0	0	
2100, 2200 Student Support Services	2.	0	0	0	0	0	
2300, 2500, 2900 Other Support Services	3.	0	0	0	0	0	0
2400 School administration	4.	0	0	0	0	0	
2600 Operation & maintenance of plant	5.	0	0	0	0	0	
2700 Student transportation	6.	0	0	0	0	0	
3100 Food service operations	7.	0	0	0	0	0	
3400 Bookstore operations	8.	0	0	0	0	0	
Other	9.	0	0	0	0	0	
Total (lines 1-9)	10.	0	0	0	0	0	0

Technology related expenses from COVID-19 federal relief projects	**Total spending detail**	**Classroom spending detail**
1. 6330 Technical services	0	0
2. 6432 Technology-related repairs and maintenance	0	0
3. 6441 Rental of computers and related equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Technology-related supplies & purchased services (less than $5,000)	0	0
6. Technology-related hardware & software ($5,000 or more)	0	0
7. 6641-43 Software reported in library books, textbooks, or instructional aids	0	0

Property disbursement detail for COVID-19 federal r
1. Intangible assets
2. Land and land improvements
3. Buildings
4. Equipment
5. Construction

Debt service detail for COVID-19 federal relief projec
1. 6850 Interest
2. Redemption of principal

COVID-19 federal relief projects	**Total Award (all fiscal years)**	**FY 2020 through FY 2025 Expenses and other financing uses**	**FY 2026 Expenses and other financing uses**	**Amount remaining to spend**
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	109,281	109,281		
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	453,850	453,850		
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	1,027,295	1,027,295	0	0
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	63,920	63,920		
6. Other COVID-19 federal relief projects	305,626	305,626	0	0
7. Total	1,959,972	1,959,972	0	0

Total FY 2026 expenses + indirect costs, debt service, and property disbursements **0**

CTDS number 048701000

			Programs 700-900	
Miscellaneous 6890	Other 6800 (excluding 6810, 6820, 6850, and 6890)	Property disbursements	All Object Codes (excluding 6900)	Total
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

elief projects
0
0
0
0
0

Indirect costs from COVID-19 federal relief projects	
1. 6900 Indirect costs	0

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	0
2. Program 800 Community college education programs	0
3. Program 900 Community services program	0

ts
0
0

Paycheck Protection Program	
1. Total loan amount received	0
2. Total PPP loans spent in all fiscal years	0
3. Total loan amount approved for forgiveness	0
4. Total amounts returned to Small Business Administration	-
5. Total loan amount remaining (line 1 minus lines 2 and 4, final amount should equa	0

Charter school Destiny School, Inc. **County** Gila **CTDS number** 048701000

Food Service

Revenues	Actual	
1. 1500 Earnings on investments	0	1.
2. 1600 Food service	0	2.
3. 1900 Other revenues and gains from local sources	0	3.
4. 3200 Restricted revenue received from the State	0	4.
5. 4500 Restricted revenue (reimbursement) received from the federal government through the State	243,592	5.
6. 4900 Revenue for/on behalf of the school (1)	11,656	6.
7. Total revenue (lines 1-6)	255,248	7.

A. Number of operating months: 12

B. Number of meals served

	Breakfasts	Lunches/suppers	A la carte*	Snacks
1. Served at charter school locations				
a. Reimbursable meals only	21,035	38,178	0	4,634
b. Program adults/adult workers	0	0	0	0
c. Other	0	0	0	0
2. Served at other locations				
a. Reimbursable meals only	0	0	0	0
b. Program adults/adult workers	0	0	0	0
c. Other	0	0	0	0

* Divide all revenues from a la carte sales by the free lunch reimbursement rate received.

C. Meal prices

	K-6	7-8	9-12	Adult
1. Reduced breakfast	0.00	0.00	0.00	
2. Reduced lunch	0.00	0.00	0.00	
3. Reduced snack	0.00	0.00	0.00	
4. Paid breakfast	0.00	0.00	0.00	0.00
5. Paid lunch	0.00	0.00	0.00	0.00
6. Paid snack	0.00	0.00	0.00	0.00

D. Special Milk Program
Number of 1/2 pint milk units served to children: 0

E. State Equalization Assistance expended for food service, function 3100: $ 57,817
[This amount will be used to determine charter compliance with State matching requirements pursuant to CFR Title 7, §210.17(a).]

Expenses	Actual	
8. 6100 Personal services—salaries	114,211	8.
9. 6200 Personal services—employee benefits	19,759	9.
10. 6400 Purchased property services	10,961	10.
11. 6530 Communications	0	11.
12. 6570 Food service management	0	12.
13. 6591 Services purchased from other AZ schools or districts	0	13.
14. 6610 General supplies (nonfood items)	3,362	14.
15. 6620 Energy	0	15.
16. 6631 USDA commodities (excluding freight)	12,592	16.
17. 6632 USDA commodities (freight only)	0	17.
18. 6633 Other food	168,684	18.
19. 6800 Other expenses (excluding food service mgt. fees)	0	19.
20. 0190 Capital assets (excluding 0196)	0	20.
21. 0196 Equipment	0	21.
22. Total expenses (lines 8-21)	329,569	22.

F. Cash balances	7/1/2025	6/30/2026
	$ 11,735	$ 86

G. Detail of food service management company expenses

Classified salaries	0
Employee benefits	0
Supplies and materials (nonfood)	0
Food	0
Management fee	0
Other	0
Total (must equal total on line 12 above)	0

(1) Include the value of USDA Commodities on this line (excluding freight), as well as cash received from the USDA instead of commodities.

Charter school Destiny School, Inc. **County** Gila **CTDS number** 048701000

Avg. Daily Membership	2025	2026
Attending	350.0987	373.9295

Annual Financial Report Summary

Project/Program	PY Ending Project Balance	Final CY Beginning Project Balance	Revenues	Indirect costs	Reversions	Budgeted Expenses	Actual Expenses	Capital acquisitions	Redemption of principal	Ending Project Balance
Regular Education						2,636,906	2,816,775			
Special Education						202,261	162,162			
Pupil Transportation						395,434	296,880			
Dropout Prevention Programs						0	0			
Joint Career & Tech. Ed. & Voc. Ed. Center						0	0			
K-3 Reading Program						0	33,888			
Schoolwide and other special projects	1,476,524	2,844,213	3,939,996		0	3,234,601	3,309,704	156,079	46,095	3,272,331
Classroom Site	117,956		414,988		0	335,000	390,552	0	0	142,392
Instructional Improvement	37,966		30,833		0	10,000	34,104			34,695
English Language Learner	0		0		0	0	0			0
Compensatory Instruction	0		0		0	0	0			0
Federal Projects	345,039		2,171,230	0	0	1,608,628	1,023,400	144,379	0	1,348,490
State Projects	0		18,814		0	130,000	18,814	0	0	0

Additional reserve information
(see Reserve balance tab for more detail)

(1) The Charter does not have an adopted policy establishing a reserve balance for FY 2026.

(2) The total reserve balance for FY 2026 is:
$ -

Charter school Destiny School, Inc. **County** Gila **CTDS number** 048701000

This tab presents information on the amount and planned use of the Charter's project's balances to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines the Charter used to establish target project balance reserve amounts.

A. Project balance amounts and planned uses

	All Projects
Current year beginning project balance	
1. FY 2026 beginning project balance	3,345,174
Current year ending project balance	
2. FY 2026 ending project balance	4,797,907
FY 2026 ending project balance details:	
3.a Deficit balance	0
3.b Planned to be spent in FY 2027 to support budgeted spending	0
3.c Maintained for debt retirement after FY 2027	0
3.d Maintained for capital projects after FY 2027	0
3.e Maintained for retirement contributions after FY 2027	0
3.f Maintained for future financial stability	4,607,026
3.g *Maintained for other purposes: Classroom Site Fund, IIF*	177,086
3.h *Maintained for other purposes: Federal grants*	13,795
3.i Total project balance (should agree to amount on line 2)	4,797,907

B. Project balance reserve process or policy

		Governing Board policy number (N/A if no adopted policy exists):
1. Does the Charter have a process or policy it follows to establish a targeted (goal) project balance reserve level that the Charter is working to maintain each year? (Yes or No in cell F26) If the Charter has an adopted Governing Board policy, enter the policy number in the box provided (cell G26).	No	

Arizona charter schools may operate in a variety ways including as a single school or as multiple school sites under 1 charter holder or charter management organization. A charter's operating structure may affect project balance decisions. The questions below are intended to provide clarifying information on a charter's operating format for users to consider when reviewing the specific project balance information reported on this page.

2. Does the Charter operate additional school sites with resources that are not reflected in the project balances reported in section A?	No
3. Is the Charter a part of another financial reporting entity (e.g., a larger nonprofit organization) with resources that are not reflected in the project balances reported in Section A?	No

If question 1 was answered yes, complete the table below to describe the Charter's specific FY 2026 targeted and actual project balance reserve amounts and methods used to establish those targeted balance reserve amounts.

4.

Project(s)	**Targeted FY 2026 project balance reserve amount**	**Actual FY 2026 project balance reserve amount**	**Method used to establish a targeted project balance reserve amount**
Total:	0	0	

5. The Charter plans to take the following actions related to its ending project balance in FY 2027 and thereafter:

The ending project balance will be used to support the future financial stability of the School. Amount restricted for classroom site fund, instructional improvement, and various federal grants (excluding Impact Aid) will be used for allowable purchases under the grants. The ending project balance will also be used for any unforeseen repairs/maintenance and any future upgrades to building/equipment that may be needed and are not funded by the applicable years' resources.

Charter name	Destiny School, Inc.
CTDS number	048701000
County	Gila

School #	School name	School CTDS	Primary unit code	Comments
Charterwide		048701000	500	
Private schools				
School 1	Destiny School	048701001	001	
School 1				
School 2				
School 3				
School 4				
School 5				
School 6				
School 7				
School 8				
School 9				
School 10				
School 11				
School 12				
School 13				
School 14				
School 15				
School 16				
School 17				
School 18				
School 19				
School 20				
School 21				
School 22				
School 23				
School 24				
School 25				